**INTEREST RATES MARKET NOTICE**

**Date: 28 November 2014**

**Subject:** New Financial Instrument Listing

***(MMI GROUP LIMITED –“MMIG03”)***

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The JSE Limited has granted a listing to **MMI GROUP LTD** on Interest Rate Market with effect from 1 December 2014 under its **Unsecured Subordinated Callable Note Programme** dated **5 March 2014**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 3,000,000,000.00

**Bond Code** MMIG03

**Nominal Issued** R 750,000,000.00

**Issue Price** 100%

**Coupon** 8.383% (3 Month JIBAR as at 26 November 2014 of 6.083% plus 230 bps)

**Step Up Coupon** (345 bps to be added to the Reference Rate applies to the period 1 June 2020 to 1 June 2025)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 1 June 2025

**Books Close** 19 February, 22 May, 22 August, 21 November

**Interest Payment Date(s)** 1 March, 1 June, 1 September, 1 December

**Last Day to Register** By 17:00 on 18 February, 21 May, 21 August, 20 November

**Issue Date** 1 December 2014

**Date Convention** Following

**Interest Commencement Date** 1 December 2014

**First Interest Payment Date** 1 March 2015

**Call / Step Up Date** 1 June 2020

**ISIN No.** ZAG000121674

**Additional Information** Unsecured Subordinated Notes

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/MMIG03%20Pricing%20Supplement%2020141201.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/MMIG03%20Pricing%20Supplement%2020141201.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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